

70-122 Introduction to Accounting
Carnegie Mellon University
Graduate School of Industrial Administration

Spring 2004
Lecture: Mon & Wed 9:30am – 10:20am
Lecture Classroom: Baker Hall 136A
Class website <http://www.cmu.edu/blackboard/>

Instructor: Professor Jinghong Liang
Office: Posner Hall 362
Office Hours: Mondays 3-4pm
email: liangj@andrew.cmu.edu

Course Objective

This course is designed to provide a general introduction to financial accounting as practiced by business entities in the United States. You will be exposed to bookkeeping mechanics, financial statements preparation, and measurement techniques of some important business items.

Course Material

Textbook: Rick Antle and Stan Garstka, *Financial Accounting*, 2nd Edition. Cincinnati, OH: South-Western, 2004. ISBN: 0-324-18075-6

There will be handouts in most class meetings. The handouts are intended to facilitate classroom discussions, and are not designed to be self-explanatory. You may find the handouts useless unless you attend the lecture.

Class Website

We will use the Blackboard web-interface to conduct most of our class administration. The address is <http://www.cmu.edu/blackboard/> and your login is Andrew id and Andrew password. Class announcements, notes, solution to quiz, and other information are available.

Recitations

<u>Leaders</u>	<u>Sect.</u>	<u>Location</u>	<u>Time</u>	<u>Office Hours & Location</u>
Jian Xue jxue@andrew.cmu.edu	2D	PH A19	Fri. 9:30 – 10:20am	TBA
Xue Sun xsun@andrew.cmu.edu	2E	PH A18B	Fri. 9:30 – 10:20am	TBA
Haijin Lin haijin@andrew.cmu.edu	2F	DH 1211	Fri. 9:30 – 10:20am	TBA

Materials covered in the recitation sessions are as important as those of regular lectures. You are expected to attend recitation sessions. The recitation leaders will work out questions assigned to recitation, conduct quiz, midterm, and answer any other questions.

Course Evaluation

Quizzes	20%	Mid-term 1	20%
Mid-term 2	20%	Final Exam	40%

The course grade is based on a curve. The guideline distribution is: A 25%; B 35%; C 30%, D 10%, margin of error being $\pm 10\%$. The mid-semester grades will be based on completed quiz and midterm using the above guideline. For the final course grades, however, the above guideline may be adjusted to reflect differences in year-by-year class performance. It is generally expected that you would get an A if you achieve 90% of the maximum obtainable total course score, a B if 80%, a C if 70%, and a D if 60%. While this is a reasonable benchmark, it is not a guarantee.

Quiz and Mid-term Exams

The quizzes and mid-term exams will be held in class. No early or makeup quiz or mid-term will be given. If you miss the quiz or mid-term, you will receive a zero for the quiz or mid-term.

Typically, a quiz is given after every two chapters. Midterm 1 covers chapters 1-4; midterm 2 covers chapters 6-10.

Final Exam

The final exam is cumulative (i.e., it covers all topics covered during the semester: chapters 1-4, 6-15). Date, time and location for the final exam will be set by the University. There should be little, if any, reason for a valid conflict. If you have a valid conflict, notify me at least one month before the final exam date. If the final exam is missed without a valid, documented excuse, you will receive a zero for the exam.

University rules concerning student conduct will be strictly enforced.

**70-122 Spring 2004 Introduction to Accounting
Tentative Lecture/Quiz/Exam Schedule**

Dates	Lecture Topics/Readings	Dates	Recitation Notes
1/12 1/14	Organizational meeting and a little history Introduction and Balance Sheet (Ch.1&2)	1/16	review problems
1/19 & 1/21	Introduction and Balance Sheet (Ch. 1&2)	1/23	quiz 1
1/26 & 1/28	Income Statement (Ch. 3)	1/30	review problems
2/2 & 2/4	Cash Flows Statement (Ch. 4)	2/6	quiz 2
2/9 2/11	Review Mid-term 1	2/13	review midterm
2/16 2/18	Economic Concepts (Ch. 6) Financial Statement Analysis (Ch 7)	2/20	review problems
2/23 & 2/25	Account Receivable (Ch. 8)	2/27	quiz 3
3/1 & 3/3	Inventories (Ch. 9)	3/5	review problems
3/8, 3/10, & 3/12	Spring break (no classes)		
3/15, 3/17	Marketable Securities (Ch. 10)	3/19	quiz 4
3/22, 3/24	Review Mid-term 2	3/26	review midterm
3/29 & 3/31	Long-lived Assets (Ch. 11)	4/2	review problems
4/5 & 4/7	Long-term Liabilities (Ch. 12)	4/9	quiz 5
4/12 & 4/14	Equities (Ch. 13)	4/16	spring carnival
4/19 & 4/21	Income Taxes (Ch. 14)	4/23	quiz 6
4/26 & 4/28	Active Investment in Corporation (Ch. 15)	4/30	review problems
Final Week	Final Exam (date, time, location TBA by the University)		