

**45-700 Financial Accounting**  
**Tepper School of Business at Carnegie Mellon**

Fall 2004 Section F  
Lecture: Tue & Thu 6:00 – 7:50pm  
Lecture Classroom: Posner Hall 152  
Class website <http://www.cmu.edu/blackboard/>

Instructor: Professor Jinghong Liang  
Office: Posner Hall 362  
Office Hours: Mondays 3:30 – 4:30pm  
email: [liangj@andrew.cmu.edu](mailto:liangj@andrew.cmu.edu)

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**Course Objective**

This course is designed to provide a general introduction to financial accounting as practiced by business entities in the United States. You will be exposed to bookkeeping mechanics, financial statements preparation, and measurement techniques of some important business items.

**Course Material**

Textbook: Rick Antle and Stan Garstka, *Financial Accounting*, 2<sup>nd</sup> Edition. Cincinnati, OH: South-Western, 2004. ISBN: 0324270445

The QEPC book, which comes with the textbook, contains questions, exercises, problems, and cases prepared to aid studying the Antle-Garstka text.

Handouts are provided in most class meetings. They are intended to facilitate classroom discussions, and are not designed to be self-explanatory. You may find the handouts useless unless you attend the lectures.

**Class Website**

Web-based Blackboard is the primary source for class information and administration. The address is <http://www.cmu.edu/blackboard/> and your login is Andrew id and Andrew password. Class announcements, notes, assignments, practice exams, and other information are available.

**Office Hours**

Fixed: Mondays 3:30 – 4:30pm  
Variable: by appointments

## **Recommended Homework**

For each topic we cover, a few recommended homework problems (from the QEPC book) will be assigned. These are designed to reinforce concepts, techniques, and methods discussed in class. Even though they are not collected or graded, these exercises are an integral part of the learning. You are welcome to discuss these homework with classmates.

## **Individual Written Assignments**

Three assignments are planned. They are to be completed individually. Each assignment contains mostly questions related to financial statements of actual companies. They will be assigned at least one week before the due date. You may turn in assignments in hardcopies or via the Digital Drop Box feature of Web-based Blackboard. Midnight on the due date is the deadline. Late submissions without valid excuses incur a drop in the score (amounts to one-letter-grade per day).

## **Mid-term and final exams**

Midterm and final exams are held outside class meetings. The final exam is comprehensive. Date, time and location are set by the School. There should be no reason for a schedule conflict with other classes. If you have a valid conflict, notify me as early as possible. If an exam is missed without a valid, documented excuse, you will receive a zero for the exam.

## **Grading**

Three Individual Assignments	30%
Mid-term Exam	30%
Final Exam (comprehensive)	40%

## **Professional Conduct**

All students are expected to uphold the standards of academic integrity in every aspects of their participation and the University rules concerning student conduct are strictly enforced.

**45-700 Fall 2004 Financial Accounting  
Tentative Course Schedule**

<b>Dates</b>	<b>Lecture Topics/Readings</b>	<b>Notes</b>
8/31 Tue	Organizational meeting Introduction and Balance Sheet (Ch.1 & 2)	
9/2 Thu	Income Statement (Ch. 3)	
9/7 Tue	Cash Flows Statement (Ch. 4)	
9/9 Thu	Accounting Framework (Ch 5)	Assignment 1 Due
9/14 Tue	Economic Concepts (Ch. 6 & 7)	
9/16 Thu	Accounts Receivable (Ch. 8)	
<b>9/18 Sat</b>	<b>Midterm Exam (9am -- noon)</b>	
9/21 Tue	Inventories (Ch. 9)	
9/23 Thu	Marketable Securities (Ch. 10)	
9/28 Tue	Long-lived Assets (Ch. 11)	
9/30 Thu	Long-term Liabilities (Ch. 12)	Assignment 2 Due
10/5 Tue	Equities (Ch. 13)	
10/7 Thu	Income Taxes (Ch. 14)	
10/12 Tue	Active Investment in Corporations (Ch. 15)	Assignment 3 Due
10/14 Thu	Financial Statement Analysis (Ch. 16)	
<b>10/21 Thu</b>	<b>Final Exam (6 – 9pm)</b>	