
CONTACT INFORMATION	<p>Tepper School of Business Carnegie Mellon University 5000 Forbes Avenue Pittsburgh, PA 15213 USA</p> <p><i>Office Phone:</i> (412) 268-2270 <i>Email:</i> gloverb@andrew.cmu.edu</p>
RESEARCH INTERESTS	Capital Structure and Credit Risk; Taxes; Corporate Finance; Structural Estimation; Asset Pricing; Sovereign Debt
ACADEMIC APPOINTMENTS	<p>Tepper School of Business, Carnegie Mellon University</p> <p>Associate Professor of Finance (without tenure), July 2017 – present Richard C. Green Junior Faculty Chair in Financial Economics, July 2017 – June 2019 Assistant Professor of Finance, July 2011 – June 2017</p>
EDUCATION	<p>Graduate Studies</p> <p>Ph.D., Finance, The Wharton School, University of Pennsylvania, 2011 M.A., Finance, The Wharton School, University of Pennsylvania, 2011</p> <p>Undergraduate Studies</p> <p>B.A., Economics and Mathematics, <i>with honors</i>, Claremont McKenna College, 2006</p>
WORKING PAPERS	<p>Corporate Tax Avoidance, Firm Size, and Capital Misallocation, with Oliver Levine</p> <p>A Re-examination of Firm Size and Taxes, with Fabio Gaertner and Oliver Levine</p> <p>The Decline in Public Firms, with Tetiana Davydiuk and Rachel Szymanski</p> <p>Contagion in the European Sovereign Debt Crisis, with Seth Richards-Shubik</p> <p>Corporate Taxes, Leverage, and Business Cycles, with João Gomes and Amir Yaron</p>
PUBLICATIONS	<p>Foreign investment of US multinationals: the effect of tax policy and agency conflicts, with Jim Albertus and Oliver Levine <i>Journal of Financial Economics</i>, forthcoming</p> <p>Heads I win, tails you lose: Asymmetric taxes, risk taking, and innovation, with Jim Albertus and Oliver Levine <i>Journal of Monetary Economics</i>, Vol 105, August 2019</p> <p>Are Corporate Inversions Good for Shareholders?, with Anton Babkin and Oliver Levine <i>Journal of Financial Economics</i>, Vol 126 (2), November 2017 – Jensen Prize for Best Paper in Corporate Finance and Organization in the JFE (Second Prize)</p> <p>Idiosyncratic Risk and the Manager, with Oliver Levine <i>Journal of Financial Economics</i>, Vol 126 (2), November 2017</p> <p>The Expected Cost of Default <i>Journal of Financial Economics</i>, Vol 119 (2), February 2016 – CRA Award for Best Paper on Corporate Finance at the WFA Meetings</p> <p>Uncertainty, Investment, and Managerial Incentives, with Oliver Levine <i>Journal of Monetary Economics</i>, Vol 69, January 2015</p> <p>Revenue Non-Equivalence Between Auctions with Soft and Hard Closing Mechanisms: New Evidence from Yahoo!, with Yaron Raviv <i>Journal of Economic Behavior & Organization</i>, Vol 81 (1), January 2012</p>

POLICY
COMMENTARY

“The Cost of Keeping Companies in the United States”
The New York Times, Op Ed (September 6, 2016)

“Are Corporate Inversions Good for Shareholders?”
Columbia Law School Blue Sky Blog (May 25, 2016)

“Contagion in the European Sovereign Debt Crisis”
VoxEU Commentary (November 12, 2014)

SEMINARS

2020: Virtual Corporate Finance Workshop, Claremont McKenna College, McGill University
2019: University of Chicago Booth - Accounting
2018: Université Laval
2017: University of British Columbia
2016: University of Rochester
2015: University of Wisconsin, University of Texas - Austin, Carnegie Mellon
2013: UT Dallas, Stanford GSB
2012: UCLA, University of Lausanne, University of Pittsburgh, Carnegie Mellon
2011: Wharton, Boston College, Cornell, Harvard Business School, Dartmouth, Carnegie Mellon, Duke, USC, UCLA, Chicago Booth, London Business School, UNC, University of Illinois

CONFERENCE
CONTRIBUTIONS

2021: Young Scholars Finance Consortium; Australasian Finance and Banking Conference (scheduled), New Zealand Finance Meeting (scheduled)
2020: Midwest Finance Association; SFS Cavalcade (2 papers); Western Finance Association
2019: Dolomites Winter Finance Conference; ESSFM Gerzensee
2018: Young Scholars Finance Consortium; Midwest Macro Conference; NBER SI Capital Markets; University of Washington Summer Finance Conference; European Finance Association; Tepper-LAEF Advances in Macro-Finance; University of Texas Forum on Corporate Finance; Mitsui Symposium on Comparative Corporate Governance and Globalization; Carnegie-Rochester-NYU Conference; Fall Macro Finance Society Workshop; NTA Conference on Taxation; Santiago Finance Workshop
2017: American Finance Association; Corporate Policies and Asset Pricing Conference
2016: Finance Down Under Conference; Rodney L. White Center Conference on Financial Decisions and Asset Markets; Financial Intermediation Research Society; Econometric Society North America Summer Meetings; NBER SI Capital Markets; UBC Summer Finance Conference; European Finance Association; Northern Finance Association
2015: Tepper Accounting/Finance Symposium; CIRANO-Sam M. Walton College of Business Workshop on Networks in Trade and Finance
2014: American Finance Association (2); UBC Winter Finance Conference; Spring Carnegie-Rochester-NYU Conference; EMG-ECB Emerging Markets Finance Conference; SFS Cavalcade; Society for Economic Dynamics; University of Washington Summer Finance Conference; Northern Finance Association; Inquire Europe Fall Symposium; University of Minnesota Junior Finance Conference
2013: Society for Economic Dynamics; Financial and Economic Networks Conference at Wisconsin School of Business
2012: Tepper-LAEF Advances in Macro-Finance
2011: St. Louis Fed Fall Conference; Western Finance Association (2); NBER Summer Institute (Capital Markets)
2010: Society for Economic Dynamics

DISCUSSIONS

FIRS Conference, 2021: *Do Sovereign Creditors Benefit from the Ability to Restructure Debt?*, by Donaldson, Kremens, and Piacentino

University of Connecticut Finance Conference, 2021: *Are Bankruptcy Professional Fees Excessively High?*, by Antill

WFA, 2020: *Optimal Corporate Taxation Under Financial Frictions*, by Dávila and Hébert

SFS Cavalcade, 2020: *Agency Frictions, Managerial Compensation, and Disruptive Innovations*, by Celik and Tian

HEC-McGill Winter Finance Workshop, 2020: *The Maturity Premium*, by Chaderina, Weiss, and Zechner

FIRS, 2019: *Bank Market Power and Monetary Policy Transmission: Evidence from a Structural Estimation*, by Wang, Whited, Wu, and Xiao

GSU Financing Tangible and Intangible Capital, 2019: *Information versus Investment*, by Terry, Whited, and Zakolyukina

WFA, 2018: *Risk-Adjusted Capital Allocation and Misallocation*, by David, Schmid, and Zeke

Financial Stability and Macroprudential Policy Conference, 2016: *Lender of Last Resort versus Buyer of Last Resort: The Impact of the European Central Bank Actions on the Bank-Sovereign Nexus*, by Acharya, Pierret, and Steffen

EFA, 2016: *Why isn't investment more sensitive to interest rates?*, by Sharpe and Suarez

SFS Cavalcade, 2016: *Capturing the default component of corporate bond spreads: A structural model approach*, by Breton and Siliadin

WFA, 2015: *Capital Structure with Endogenous Liquidation Values*, by Bernardo, Fabisiak, and Welch

SFS Cavalcade, 2015: *Labor and Capital Dynamics Under Financing Frictions*, by Michaels, Page, and Whited

AFA, 2015: *Corporate Cash and Inventory Management: Implications for Measuring Market Power*, by Gao

FIRS Conference, 2014: *Testing the Credit Market Timing Hypothesis Using Counterfactual Issuing Dates*, by Frank and Nezafat

EMG Emerging Markets Conference, 2014: *What makes systemic risk systemic? Contagion and spillovers in the international sovereign debt market*, by Kalotychou, Remolana, and Wu

WFA, 2013: *In Search of a Risk-free Asset*, by Yankov

NBER Summer Institute: Capital Markets and the Economy, 2012: *Aggregate Issuance and Savings Waves*, by Eisfeldt and Muir

AFA, Chicago, 2012: *A Market-Based Study of the Costs of Default*, by Davydenko, Strebulaev, and Zhao

AEA, Chicago, 2012: *Uncertainty, Financial Frictions, and Investment Dynamics*, by Gilchrist, Sim, and Zakrajsek

**HONORS, AWARDS,
AND GRANTS**

Midwest Finance Association Conference Outstanding Paper Award, Corporate Finance, 2020

Journal of Financial Economics Jensen Prize for Best Paper in Corporate Finance and Organizations, 2017 Second Prize

Richard C. Green Junior Faculty Chair in Financial Economics, July 2017 – June 2019

Berkman Faculty Development Grant, with Ariel Zetlin-Jones,
Carnegie Mellon University, 2014

CRA Award for the Best Paper on Corporate Finance
Western Finance Association Meetings, 2011

SAC Capital Ph.D. Candidate Award for Outstanding Research
Western Finance Association Meetings, 2011

Robert R. Nathan Fellow, Wharton School, 2010–2011

Rodney L. White Center for Financial Research Grant, Wharton, 2010

University of Pennsylvania Dean's Fellowship for Distinguished Merit, 2006–2010

PROFESSIONAL
ACTIVITIES

Referee: International Economic Review, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Economic Theory, Journal of Empirical Finance, Journal of Finance, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Journal of Financial Services Research, Journal of Monetary Economics, Management Science, Review of Corporate Finance Studies, Review of Economic Dynamics, Review of Finance, Review of Financial Studies, The Accounting Review

Member: Macro Finance Society; Finance Theory Group

Session Chair: SFS Cavalcade 2019, SFS Cavalcade 2017

Program Committee Member: WFA Conference: '12–'21; EFA Conference: '13–'16; FIRS Conference: '17–'21; NFA Conference: '17–'21; SFS Cavalcade '18–'21; COAP Conference: '18–'19

TEACHING AT
CARNEGIE MELLON

Corporate Finance (45-822) - Full-time, Evening, Online-Hybrid MBA: '15–'21
Finance I (45-720) - Full-time MBA: Fall '14–'16
Seminar in Finance II (47-722) - Ph.D.: Spring '14
Corporate Finance (70-495) - Undergraduate: Spring '12–'14

SERVICE AT
CARNEGIE MELLON

Member, Masters Academic Affairs Committee, 2019–present
Finance faculty recruiting chair, 2017/18
Faculty recruiting committee member, 2015/16, 2016/17
Co-organizer, Tepper/LAEF Macro-Finance Conference 2013, 2014, 2015
Co-organizer, Tepper Finance Seminar: 2011/12, 2012/13, 2015/16
Member, Masters Educational Affairs Committee, 2015–2018
Dissertation committees: Maria Chaderina (2013); Yongjin Kim (2015); Thomas Shohfi (outside reader, University of Pittsburgh, 2015); Nan Xiong (2015); Maxime Roy (2015); Alexander Schiller (2016); Atanu (Rick) Paul (2018); Tianyi (Robert) Yang (2019); Rachel Szymanski (co-chair; 2021)